Franchise Tax Board

SHORT FORM ANALYSIS

Author:	Anderson	Analyst:	Janet Jennings		Bill Number:	SB 120	
Related Bills	s:	Telephone:	845-3495	Amended Date:	May 31, 201	1	
		Attorney:	Patrick Kusi	iak Sponsor:			
SUBJECT: State Agencies Accept Registered Warrants Issued By Controller For Payme Any State Obligation						ayment Of	
	D.V.						
SUMMARY							
This bill would require a state agency to accept a registered warrant for the payment of any obligation owed to the state.							
ANALYSIS							
Minor/Technical Amendment							
The May 31, 2011, amendments clarify that the endorsed registered warrant is the only instrument that is accepted for the payment of obligations owed by a payee to a state agency. The amendments do not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced January 24, 2011, still applies.							
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